

Board of Directors
Central Yavapai Fire District

We have audited the financial statements of Central Yavapai Fire District for the year ended June 30, 2019, and have issued our report thereon dated December 6, 2019. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. Professional standards require that we communicate to you the following information related to our audit.

Our Responsibility under Auditing Standards Generally Accepted in the United States of America

As stated in our engagement letter dated May 10, 2019, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your responsibilities.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement.

As part of our audit, we considered the internal control of Central Yavapai Fire District. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. Such matters are communicated in the remainder of this letter or have previously been communicated during other phases of the audit. However, the standards do not require us to design procedures specifically to identify such matters.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Central Yavapai Fire District are described in Note 1 to the financial statements. No new accounting policies were adopted and application of existing policies was not changed during the year ended June 30, 2019. We noted no transactions entered into by the Central Yavapai Fire District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Significant Audit Findings (Continued)

Qualitative Aspects of Accounting Practices (Continued)

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The following areas involve significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates:

- Allowance for doubtful accounts
- Equity allocation

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Attached is a summary of adjustments made to the financial statements that have been recorded by management. Other than those that are trivial, we did not identify any uncorrected misstatements to the financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the attached copy of the management representation letter dated December 6, 2019.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Management’s Discussion & Analysis, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Supplementary Information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This communication is intended solely for the information and use of Central Yavapai Fire District Board and management of Central Yavapai Fire District and is not intended to be, and should not be, used by anyone other than these specified parties.

Henry + Horne, LLP

Tempe, Arizona
December 6, 2019

Henry & Horne, LLP
2055 E Warner Rd, Suite 101
Tempe, AZ 85284

This representation letter is provided in connection with your audit(s) of the financial statements of Central Yavapai Fire District, which comprise the respective financial position of the governmental activities, and each major fund, as of June 30, 2019, and the respective changes in financial position and, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date this letter is signed, the following representations made to you during your audit.

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 10, 2019, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit. A list of the uncorrected misstatements is attached to the representation letter.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the District or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the District and involves—
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.
- 16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 18) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware.
- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) The Fire Authority has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 22) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 23) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.

- 24) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 25) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 26) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 27) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 28) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 29) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 30) The financial statements include all joint ventures with an equity interest, and properly disclose all related organizations.
- 31) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34 .
- 32) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 33) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 34) If applicable Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 35) Provisions for uncollectible receivables have been properly identified and recorded.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Special items are appropriately classified and reported.

- 40) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 41) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 42) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 43) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 44) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 45) With respect to the required supplementary information (RSI) as listed in the engagement letter.
 - a) We acknowledge our responsibility for presenting the Management's Discussion and Analysis in accordance with accounting principles generally accepted in the United States of America, and we believe the Management's Discussion and Analysis, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the Management's Discussion and Analysis have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- 46) We are in agreement with the adjusting journal entries you have proposed and summarized in the accompanying schedule, and they have been posted to the organization's accounts.
- 47) In regards to the nonattest services (including nonattest services to affiliates), we have:
 - a. Assumed all management responsibilities.
 - b. Overseen the services by designating an individual who possesses suitable skill, knowledge, or experience.
 - c. Evaluated the adequacy and results of the services performed.
 - d. Accepted responsibility for the results of the services.
 - e. Retained a copy of the work products prepared by you for our records.

The nonattest services provided by you are:

- a. Preparation of financial statements and related notes and management's discussion and analysis
- b. Posting any standard, adjusting, or correcting journal entries that you have proposed and have been approved by us
- c. Preparing Governmental Accounting Standards Board Statement No 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, conversion entries



Assistant Chief of Administration

Signature

Title

Client: **0410439 - Central Arizona Fire and Medical Authority**
Engagement: **0410439 - Central Arizona Fire and Medical Authority**
Period Ending: **6/30/2019**
Trial Balance: **05.00 - Trial Balance**
Workpaper: **05.01 - Combined Journal Entries Report - Updated**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entry				
Adjusting Journal Entry JE # 24		Q101		
Entry for financial statement purposes to move unrestricted CYFD general fund revenues to the debt service fund to be used for debt service payments of Capital Leases. Additionally adjusting fire authority funding requirements between CAFMA and CYFD.				
1.10.3200.0.0.000	CYFD Funding Requirement		56,206.00	
3.10.5991.0.0.000	Transfers Out		56,206.00	
3.40.6000.0.0.000	Bond Debt Service Principal Payment		49,341.00	
3.40.6100.0.0.000	Bond Debt Service Interest Expense		6,865.00	
1.10.6280.4.1.000	Radio/Pager Maintenance			56,206.00
3.10.6700.1.0.000	Fire Authority Funding			56,206.00
3.40.5990.0.0.000	Transfers In			56,206.00
Total			168,618.00	168,618.00
Adjusting Journal Entry JE # 25				
		S100		
Client entry to correct beginning equity for CYFD Pension & Relief Fund.				
3.90.2100.0.0.000	Due to General Fund		25,000.00	
3.90.3000.0.0.000	Fund Balance - Unrestricted		18,243.00	
3.90.1106.0.0.000	Invest. Fund-Oppenheimer (00855)			43,243.00
Total			43,243.00	43,243.00
Adjusting Journal Entry JE # 26				
		S100		
Client entry to record interest/dividends on CYFD Volunteer Fire Retirement AssetMark Account.				
3.90.1106.0.0.000	Invest. Fund-Oppenheimer (00855)		13,682.00	
3.90.4100.0.0.000	Interest-Yavapai County			13,682.00
Total			13,682.00	13,682.00
Adjusting Journal Entry JE # 27				
		V100		
Client entry to correct debt principal payment.				
2.40.6000.0.0.000	Bond Debt Service Principle Payment		15,000.00	
2.40.6000.0.0.000	Bond Debt Service Principle Payment		315,000.00	
2.40.1200.0.0.000	Cash Held with Fiscal Agent			758.00
2.40.1200.0.0.000	Cash Held with Fiscal Agent			315,000.00
2.40.6100.0.0.000	Bond Debt Service Interest Expense			14,242.00
Total			330,000.00	330,000.00
Adjusting Journal Entry JE # 28				
		D101		
Entry to accrue Wildland Revenue that occurred during FY19, but was recorded to FY20.				
1.10.1325.0.0.000	Accounts Receivable		159,711.00	
1.10.4800.0.0.000	State of AZ/Off-District Fires			159,711.00
Total			159,711.00	159,711.00
Adjusting Journal Entry JE # 29				
Client entry to correct the refunded bond proceeds that was deposited to Central Yavapai instead of Chino Valley.				
2.40.1200.0.0.000	Cash Held with Fiscal Agent		7,395.00	

3.40.4250.0.0.000	Bond Proceeds	81,725.00	
2.40.6100.0.0.000	Bond Debt Service Interest Expense		7,395.00
3.40.1100.0.0.000	Cash / Bond Debt Service		81,725.00
Total		89,120.00	89,120.00

Adjusting Journal Entry JE # 30**D102**

Entry to reclass deferred inflows for tax revenue.

2.10.4000.0.0.000	Real Estate Tax	71,667.00	
2.10.4100.0.0.000	Personal Property Tax	27,412.00	
2.40.4200.0.0.002	Real Estate Tax	7,561.00	
2.40.4205.0.0.000	Personal Tax Revenue	2,978.00	
3.10.4000.0.0.000	Real Estate Tax	157,147.00	
3.10.4100.0.0.000	Personal Property Tax	52,335.00	
3.40.4200.0.0.000	Bond Debt Service Tax Revenue	17,921.00	
2.10.2655.0.0.000	Deferred Compensation (Prop Tax)		99,079.00
2.40.2400.0.0.000	Deferred Revenue - Prop Tax		10,539.00
3.10.2900.0.0.000	Deferred Revenue		209,482.00
3.40.2400.0.0.000	Deferred Revenue - Prop Tax		17,921.00
Total		337,021.00	337,021.00

Adjusting Journal Entry JE # 31**S100**

Client entry to correct equity.

2.40.3001.0.0.000	Fund Balance Restr. Capital Reserve	891,948.00	
2.20.3000.0.0.000	Fund Balance - Capital Reserve		891,948.00
Total		891,948.00	891,948.00

Adjusting Journal Entry JE # 32**P100**

Client entry to record deferred SAFER revenue.

1.10.1401.0.0.000	Due from other govts	68,658.00	
1.10.2900.0.0.000	Deferred Revenue Receivable		68,658.00
Total		68,658.00	68,658.00

Adjusting Journal Entry JE # 33

Client entry to record bond adjustment.

2.40.6610.1.0.000	Misc expense-Admin	81,725.00	
2.40.1200.0.0.000	Cash Held with Fiscal Agent		81,725.00
Total		81,725.00	81,725.00

Total Adjusting Journal Entry**2,183,726.00** **2,183,726.00****GASB Journal Entry****GASB Journal Entry JE # 1****M310.01**

GASB 34 Journal Entry to recognize beginning net pension liability (NPL) and related deferrals.

1.00.1621.2.0.000	Deferred Outflows Related to Pensions/OPEB (ASRS)	1,836,104.00	
1.00.1622.2.0.000	Deferred Outflows of Employer Contributions (ASRS)	170,567.00	
1.00.3000.0.0.000	Net Position (Government-Wide)	2,063,878.00	
1.00.2521.2.0.000	Net Pension Liabilities (ASRS)		2,372,537.00
1.00.2523.2.0.000	Deferred Inflows Related to Pensions/OPEB (ASRS)		1,698,012.00
Total		4,070,549.00	4,070,549.00

GASB Journal Entry JE # 2**M310.01**

GASB 34 entry to post the change in NPL, the related deferrals and expenses in the CY.

1.00.2521.2.0.000	Net Pension Liabilities (ASRS)	177,361.00	
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1.00.2523.2.0.000	Deferred Inflows Related to Pensions/OPEB (ASRS)	538,025.00	
1.10.6129.1.0.000	ASRS Retirement/Admin	78,576.00	
1.10.6129.2.0.000	ASRS Retirement/Prevention	20,676.00	
1.10.6129.3.5.000	ASRS Retirement/Training	3,234.00	
1.10.6129.4.1.000	ASRS Retirement/Tech Services	36,080.00	
1.10.6129.4.3.000	ASRS Retirement/Facilities Maintenance	11,304.00	
1.10.6129.4.8.000	ASRS Retirement/Fleet Maint	20,951.00	
1.10.6129.4.9.000	ASRS Retirement/Warehouse	12,132.00	
1.00.1621.2.0.000	Deferred Outflows Related to Pensions/OPEB (ASRS)		698,475.00
1.00.1622.2.0.000	Deferred Outflows of Employer Contributions (ASRS)		199,864.00
Total		898,339.00	898,339.00

GASB Journal Entry JE # 3**M310.01**

GASB 34 entry to reclassify employer pension contributions in CY.

1.00.1622.2.0.000	Deferred Outflows of Employer Contributions (ASRS)	161,605.00	
1.10.6129.1.0.000	ASRS Retirement/Admin		69,407.00
1.10.6129.2.0.000	ASRS Retirement/Prevention		18,264.00
1.10.6129.3.5.000	ASRS Retirement/Training		2,856.00
1.10.6129.4.1.000	ASRS Retirement/Tech Services		31,870.00
1.10.6129.4.3.000	ASRS Retirement/Facilities Maintenance		9,985.00
1.10.6129.4.8.000	ASRS Retirement/Fleet Maint		18,506.00
1.10.6129.4.9.000	ASRS Retirement/Warehouse		10,717.00
Total		161,605.00	161,605.00

GASB Journal Entry JE # 4**M320.01**

GASB 34 entry to post beginning NPL and related deferrals for PSPRS.

1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)	53,824,361.00	
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	2,344,171.00	
1.00.2521.1.0.000	Net Pension Liabilities (PSPRS)		40,132,210.00
1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)		1,140,549.00
1.00.3000.0.0.000	Net Position (Government-Wide)		14,895,773.00
1.00.2520.1.0.000	Pension Refund Payable (PSPRS)		
Total		56,168,532.00	56,168,532.00

GASB Journal Entry JE # 5**M320.01**

GASB 34 entry to properly state the change in NPL in the CY for PSPRS.

1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)	886,942.00	
1.10.6130.1.0.000	PSPRS/Admin	319,285.00	
1.10.6130.2.0.000	PSPRS/Prevention	263,053.00	
1.10.6130.3.0.000	PSPRS Operations	11,490,390.00	
1.10.6130.3.5.000	PSPRS/ CARTA	445,011.00	
1.10.6130.4.8.000	PSPRS/ Fleet Maint	232,120.00	
1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)		8,777,268.00
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)		2,344,171.00
1.00.2521.1.0.000	Net Pension Liabilities (PSPRS)		2,515,362.00
Total		13,636,801.00	13,636,801.00

GASB Journal Entry JE # 6**M320.01**

GASB 34 entry to reclassify employer PSPRS contributions in the CY to deferred outflows per GASB 68.

1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	4,019,135.00	
1.10.6130.1.0.000	PSPRS/Admin		63,048.00
1.10.6130.2.0.000	PSPRS/Prevention		61,178.00
1.10.6130.3.0.000	PSPRS Operations		3,746,997.00
1.10.6130.3.5.000	PSPRS/ CARTA		51,196.00

1.10.6130.4.8.000	PSPRS/ Fleet Maint		96,716.00
Total		4,019,135.00	4,019,135.00

GASB Journal Entry JE # 7**M320.02**

GASB 34 entry to post beginning Net OPEB and related deferrals.

1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)	2,197.00	
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	25,747.00	
1.00.3000.0.0.000	Net Position (Government-Wide)	312,420.00	
1.00.2522.1.0.000	Net OPEB (PSPRS)		277,642.00
1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)		62,722.00
Total		340,364.00	340,364.00

GASB Journal Entry JE # 8**M320.02**

GASB 34 entry to properly state change in Net OPEB in the CY for PSPRS.

1.00.2522.1.0.000	Net OPEB (PSPRS)	60,395.00	
1.10.6130.1.0.000	PSPRS/Admin	832.00	
1.10.6130.2.0.000	PSPRS/Prevention	685.00	
1.10.6130.3.0.000	PSPRS Operations	30,220.00	
1.10.6130.3.5.000	PSPRS/ CARTA	1,159.00	
1.10.6130.4.8.000	PSPRS/ Fleet Maint	605.00	
1.00.1621.1.0.000	Deferred Outflows Related to Pensions/OPEB (PSPRS)		319.00
1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)		25,747.00
1.00.2523.1.0.000	Deferred Inflows Related to Pensions/OPEB (PSPRS)		67,830.00
Total		93,896.00	93,896.00

GASB Journal Entry JE # 9**M320.02**

GASB 34 entry to reclassify employer OPEB contributions in current year for PSPRS.

1.00.1622.1.0.000	Deferred Outflows of Employer Contributions (PSPRS)	41,747.00	
1.10.6130.1.0.000	PSPRS/Admin		655.00
1.10.6130.2.0.000	PSPRS/Prevention		635.00
1.10.6130.3.0.000	PSPRS Operations		38,920.00
1.10.6130.3.5.000	PSPRS/ CARTA		532.00
1.10.6130.4.8.000	PSPRS/ Fleet Maint		1,005.00
Total		41,747.00	41,747.00

GASB Journal Entry JE # 10**Q101**

GASB 34 entry to post beginning debt balances and related deferrals for CVFD.

2.00.1625.0.0.000	CVFD - Deferred Charge on refunding	158,229.00	
2.00.3000.0.0.000	Net Position (Government-Wide)	4,691,771.00	
2.00.2551.0.0.000	Bonds Payable (Long Term)		290,000.00
2.00.2551.0.0.000	Bonds Payable (Long Term)		3,060,000.00
2.00.2551.0.0.000	Bonds Payable (Long Term)		1,500,000.00
Total		4,850,000.00	4,850,000.00

GASB Journal Entry JE # 11**Q101**

GASB 34 entry to record the debt payments for CVFD.

2.00.2551.0.0.000	Bonds Payable (Long Term)	290,000.00	
2.00.2551.0.0.000	Bonds Payable (Long Term)	355,000.00	
2.40.6100.0.0.000	Bond Debt Service Interest Expense	17,581.00	
2.00.1625.0.0.000	CVFD - Deferred Charge on refunding		17,581.00
2.40.6000.0.0.000	Bond Debt Service Principle Payment		645,000.00
Total		662,581.00	662,581.00

GASB Journal Entry JE # 12

GASB 34 entry to reclass long-term debt to short-term debt for CVFD.

2.00.2551.0.0.000	Bonds Payable (Long Term)	335,000.00	
2.00.2552.0.0.000	Bonds Payable (Short Term)		335,000.00
Total		335,000.00	335,000.00

Q101

GASB Journal Entry JE # 13

GASB 34 entry to record beginning debt and related deferrals for CYFD.

3.00.1625.0.0.000	CYFD - Deferred Charge on refunding	199,891.00	
3.00.3000.0.0.000	Net Position (Government-Wide)	8,898,151.00	
3.00.2551.0.0.000	Bonds Payable (Long Term)		5,040,000.00
3.00.2551.0.0.000	Bonds Payable (Long Term)		3,900,000.00
3.00.2561.0.0.000	Capital Leases Payable (Long Term)		158,042.00
3.00.2553.0.0.000	Bond Premium		
Total		9,098,042.00	9,098,042.00

Q101

GASB Journal Entry JE # 14

GASB 34 entry to recognize scheduled debt payments for CYFD.

3.00.2551.0.0.000	Bonds Payable (Long Term)	785,000.00	
3.00.2551.0.0.000	Bonds Payable (Long Term)	335,000.00	
3.00.2561.0.0.000	Capital Leases Payable (Long Term)	49,341.00	
3.40.6100.0.0.000	Bond Debt Service Interest Expense	43,718.00	
3.00.1625.0.0.000	CYFD - Deferred Charge on refunding		43,718.00
3.40.6000.0.0.000	Bond Debt Service Principal Payment		49,341.00
3.40.6000.0.0.000	Bond Debt Service Principal Payment		1,120,000.00
3.00.2551.0.0.000	Bonds Payable (Long Term)		
Total		1,213,059.00	1,213,059.00

Q101

GASB Journal Entry JE # 15

GASB 34 entry to recognize newly issued 2018 refunding bond as a liability and remove old 2008B bonds refunded for CYFD.

3.00.2551.0.0.000	Bonds Payable (Long Term)		
3.00.2551.0.0.000	Bonds Payable (Long Term)		
3.00.2553.0.0.000	Bond Premium		
3.40.4021.0.0.000	Refunding bonds issued		
3.40.6100.0.0.000	Bond Debt Service Interest Expense		
3.40.6141.0.0.000	Payments to refunding bond escrow agent		
Total		0.00	0.00

Q101

GASB Journal Entry JE # 16

GASB 34 entry to reclassify long term debt to short term debt for CYFD.

3.00.2551.0.0.000	Bonds Payable (Long Term)	1,155,000.00	
3.00.2561.0.0.000	Capital Leases Payable (Long Term)	52,662.00	
3.00.2552.0.0.000	Bonds Payable (Short Term)		1,155,000.00
3.00.2562.0.0.000	Capital Leases Payable (Short Term)		52,662.00
Total		1,207,662.00	1,207,662.00

Q101

GASB Journal Entry JE # 17

GASB entry to post BOY capital assets.

1.00.1501.0.0.000	Land	1,289,788.00	
1.00.1502.0.0.000	Buildings & Improvements	19,000,008.00	
1.00.1503.0.0.000	Furniture & Equipment	6,223,835.00	
1.00.1504.0.0.000	Vehicles	11,753,704.00	
1.00.1508.0.0.000	Construction in Progress	1,562,723.00	
3.00.1501.0.0.000	Land	2,002,670.00	

I101

3.00.1502.0.0.000	Buildings & Improvements	5,131,663.00	
1.00.1591.0.0.000	A/D - Buildings & Improvments		5,311,076.00
1.00.1592.0.0.000	A/D - Furniture & Equipment		4,343,640.00
1.00.1593.0.0.000	A/D - Vehicles		7,408,292.00
1.00.3000.0.0.000	Net Position (Government-Wide)		22,767,050.00
3.00.1591.0.0.000	A/D - Buildings & Improvements		824,722.00
3.00.3000.0.0.000	Net Position (Government-Wide)		6,309,611.00
Total		46,964,391.00	46,964,391.00

GASB Journal Entry JE # 18

I101

GASB entry to allocate assets purchased by CVFD, capitalized by CVFD, then transferred as a capital asset to CAFMA through the special items as a capital asset in CAFMA.

1.00.1500.0.0.000	Amounts Provided for General Fixed Assets	195,200.00	
1.00.1504.0.0.000	Vehicles	380,387.00	
1.00.1508.0.0.000	Construction in Progress	193,515.00	
2.00.1500.0.0.000	Amounts Provided for General Fixed Assets	195,200.00	
1.00.1508.0.0.000	Construction in Progress		378,702.00
1.10.3101.0.0.000	CVFD JPA Asset Transfer		195,200.00
2.00.1500.0.0.000	Amounts Provided for General Fixed Assets		195,200.00
2.40.7720.3.0.000	Capital Outlay-Building - OPS		193,515.00
2.40.7730.3.0.000	Capital OutLay-Vehicles/OPS		1,685.00
Total		964,302.00	964,302.00

GASB Journal Entry JE # 19

I101

GASB entry to post additions to CAFMA after recognizing CVFD and CYFD assets transferred over.

1.00.1501.0.0.000	Land	124,514.00	
1.00.1502.0.0.000	Buildings & Improvements	63,799.00	
1.00.1503.0.0.000	Furniture & Equipment	399,632.00	
1.00.1503.0.0.000	Furniture & Equipment	76,233.00	
1.00.1504.0.0.000	Vehicles	1,103,058.00	
1.00.1508.0.0.000	Construction in Progress	27,853.00	
1.00.1508.0.0.000	Construction in Progress		1,112,741.00
1.10.7730.3.0.000	Capital Outlay/Vehicles/OPS		70,608.00
1.10.7740.3.0.000	Capital Outlay/ Equip/ OPS		312,197.00
1.10.7740.3.0.000	Capital Outlay/ Equip/ OPS		76,233.00
1.10.7740.4.3.000	Capital Outlay/ Equip/ Facilities		28,986.00
1.10.7750.4.1.000	Capital Outlay - Comm/IT		194,324.00
Total		1,795,089.00	1,795,089.00

GASB Journal Entry JE # 20

I101

GASB entry to recognize depreciation expense.

1.00.1593.0.0.000	A/D - Vehicles	1,369,992.00	
1.00.5000.0.0.000	Gain/Loss on disposal of assets	7,616.00	
1.10.7900.0.0.000	Depreciation Expense	1,554,192.00	
3.10.7900.0.0.000	Depreciation Expense	102,633.00	
1.00.1504.0.0.000	Vehicles		1,377,608.00
1.00.1591.0.0.000	A/D - Buildings & Improvments		527,553.00
1.00.1592.0.0.000	A/D - Furniture & Equipment		378,379.00
1.00.1593.0.0.000	A/D - Vehicles		648,260.00
3.00.1591.0.0.000	A/D - Buildings & Improvements		102,633.00
Total		3,034,433.00	3,034,433.00

GASB Journal Entry JE # 21

P100

To post beginning deferred revenues.

2.10.2655.0.0.000	Deferred Compensation (Prop Tax)	82,492.00	
2.40.2400.0.0.000	Deferred Revenue - Prop Tax	9,351.00	
3.10.2900.0.0.000	Deferred Revenue	174,075.00	
3.40.2400.0.0.000	Deferred Revenue - Prop Tax	14,879.00	
2.10.3000.0.0.000	Fund Balance		82,492.00
2.20.3000.0.0.000	Fund Balance - Capital Reserve		9,351.00
3.10.3000.0.0.000	Fund Balance		174,075.00
3.40.3000.0.0.000	Retained Earnings		14,879.00
Total		280,797.00	280,797.00

GASB Journal Entry JE # 22**P100**

Change in deferred revenue.

1.10.2900.0.0.000	Deferred Revenue Receivable	68,658.00	
2.10.2655.0.0.000	Deferred Compensation (Prop Tax)	16,587.00	
2.40.2400.0.0.000	Deferred Revenue - Prop Tax	1,188.00	
3.10.2900.0.0.000	Deferred Revenue	35,407.00	
3.40.2400.0.0.000	Deferred Revenue - Prop Tax	3,042.00	
1.10.5430.5.0.005	Grant-FEMA-PPE		68,658.00
2.10.4000.0.0.000	Real Estate Tax		16,587.00
2.40.4200.0.0.002	Real Estate Tax		1,188.00
3.10.4000.0.0.000	Real Estate Tax		35,407.00
3.40.4200.0.0.000	Bond Debt Service Tax Revenue		3,042.00
Total		124,882.00	124,882.00

GASB Journal Entry JE # 23**Q100**

To post Compensated Absences

1.00.2511.0.0.000	Compensated Absences (Long Term)	1,119,148.00	
1.00.3000.0.0.000	Net Position (Government-Wide)	1,837,563.00	
1.10.6100.1.0.000	Salaries/Admin	185,592.00	
1.00.2511.0.0.000	Compensated Absences (Long Term)		1,837,563.00
1.00.2511.0.0.000	Compensated Absences (Long Term)		185,592.00
1.00.2512.0.0.000	Compensated Absences (Short Term)		1,119,148.00
Total		3,142,303.00	3,142,303.00
Total GASB Journal Entry		153,103,509.00	153,103,509.00
Total All Journal Entries		155,287,235.00	155,287,235.00