

**CENTRAL ARIZONA FIRE AND MEDICAL AUTHORITY**

**Resolution No. 2019-04**

**PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM PENSION FUNDING  
POLICY**

A FORMAL RESOLUTION OF THE GOVERNING BOARD OF THE CENTRAL ARIZONA FIRE AND MEDICAL AUTHORITY (“CAFMA” or the “Authority”) TO ADOPT A PUBLIC SAFETY PERSONNEL RETIRMENT SYSTEM PENSION FUNDING POLICY

WHEREAS, House Bill 2019, approved by the Governor on April 3, 2018, requires that each governing body of an employer shall annually adopt a pension funding policy that includes funding objectives that address

- How to maintain stability of the governing body’s contributions to the system,
- How and when the governing body’s funding requirements of the system will be met,
- Define the governing body’s funding ration target under the system and the timeline for reaching the targeted funded ratio; and

WHEREAS, the policy must also formally accept the employer’s share of the assets and liabilities under the system based on the system’s actuarial valuation report; and

WHEREAS, the policy must be annually posted on the Authority’s website,

THEREFORE IT IS HEREBY RESOLVED, APPROVED, ADOPTED, AND DIRECTED AS FOLLOWS:

RESOLVED, that the Governing Board of the Central Arizona Fire and Medical Authority, hereby adopts the Pension Funding Policy attached hereto.

APPROVED AND ADOPTED this 24th day of June, 2019.

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Board Chairman  
Central Arizona Fire and Medical Authority

ATTEST:

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Board Clerk  
Central Arizona Fire and Medical Authority

Signature Page For: Resolution 2019-04 Adoption of PPSR Funding Policy - Central Arizona Fire and Medical Authority Board of Directors - CA Regular Meeting - 6/24/2019



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Darlene Packard , Board Clerk      06/25/2019



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Julie Pettit , Board Chair      06/27/2019